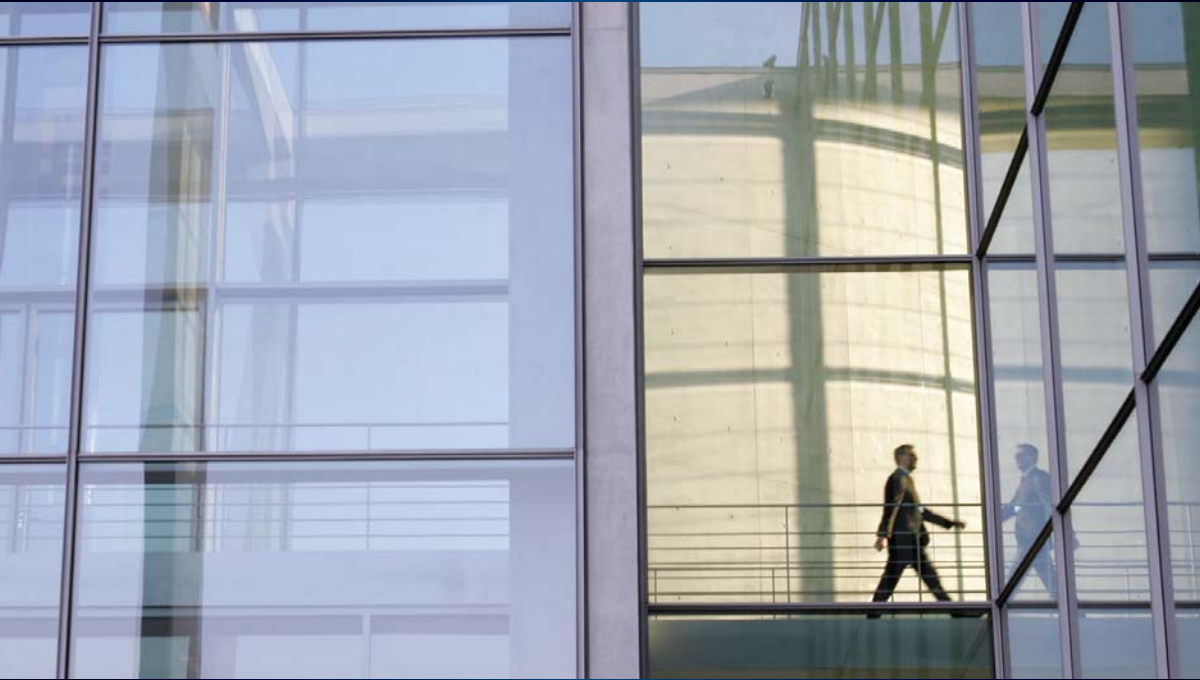


YARDI SYSTEMS

Full Business Solution for Real Estate Investment
and Property Management

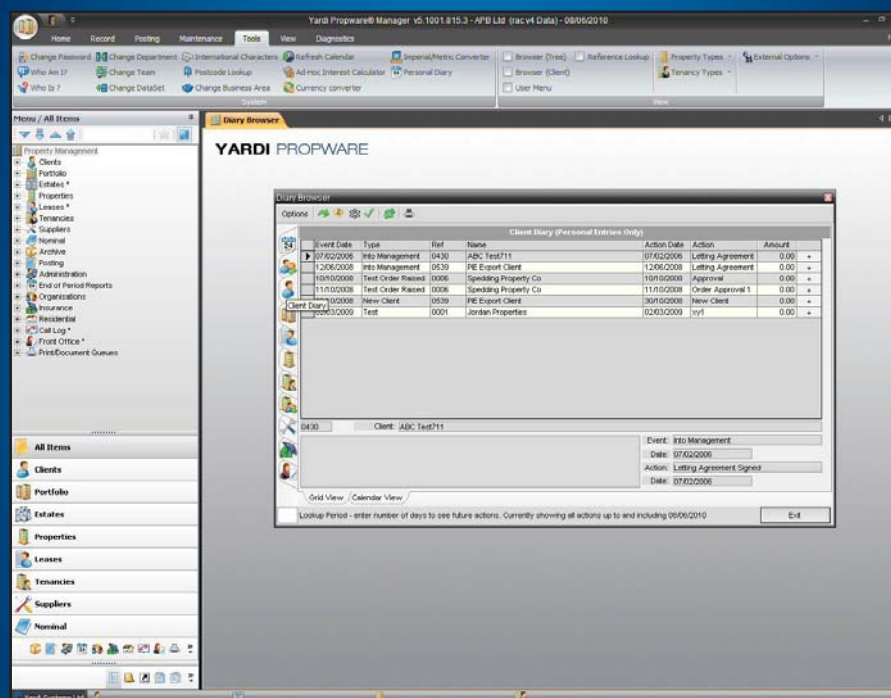


Distraction Free **Property Management.**

YARDI Propware™



Managing property and tenancy information through a fully integrated financial ledger.



Propware Manager

Service charge tracking becomes quick and easy through an impressive feature-set that also includes reconciliation, credit control and budgeting.

About Yardi Systems

Since 1984, Yardi Systems has been solely committed to the design, development, and support of real estate property management and investment management software. Recognized as an industry leader, Yardi continues to develop and deliver software and services with the highest dedication to responsiveness, quality, innovation, and customer focus. Yardi currently employs more than 1,500 people and has offices throughout Europe, Asia, Australia, and North America, with global, corporate headquarters in Santa Barbara, California.

Working in partnership with a host of leading companies across the property industry, Yardi has provided numerous advantages through continued technological advances. These relationships have helped drive the evolution of the software and means we meet the ever changing needs in the market place and can ensure developments support business critical processes and not distract from core, day to day business activities.

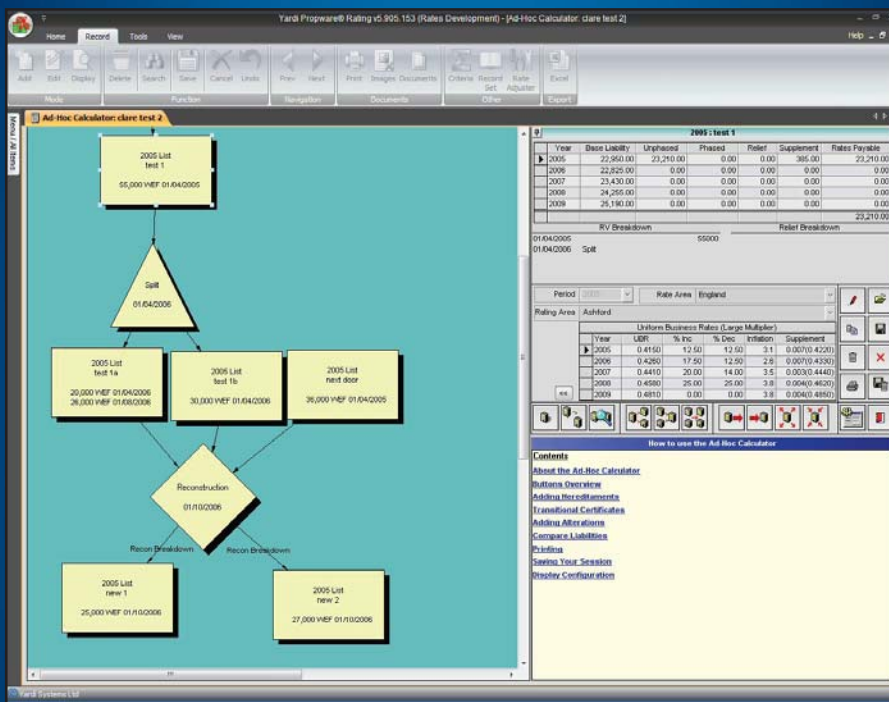
What is Propware™?

Propware is a suite of applications that provides an integrated storage facility and powerful tools to access and manage all of your property data. Propware applications are based on a robust database platform, allowing vast quantities of data to be stored and accessed with ease, while the user interface is simple to navigate, employing standard Microsoft Windows® conventions.

Also available as a hosted solution, Yardi Propware offers Property Managers, Owners and Investors a cost effective, distraction free solution, removing the headaches associated with installing and servicing complex systems, providing your Property Managers un-matched tools and the freedom to focus on property, providing premium services to both clients and tenants.

- Robust, flexible property accounting system with sophisticated rent collection and charging ability
- Comprehensive reporting suite that includes profit and loss and balance sheets
- Provides outstanding service charge functionality and improved credit control
- Secure storage of business critical data through hosted services
- Rapid query handling with instant data access & validation
- Streamline internal processes with comprehensive purchasing cycle
- RICS & ARMA compliant

The leading **rating appeals management** application constantly kept up-to-date with **legislative changes** and Valuation Office requirements.



Propware Rating

Automatic **liability calculation**, diary management, correspondence and **reporting functionality**.

Propware Occupier

A feature-rich property, lease and financial administration application, developed to meet the needs of property owners, occupiers and local authorities. Includes an asset register linked to the general ledger, diary function, help desk and resource costing facilities. Occupier provides cost centre and property-based accounting, zoning and valuation recording, yield and return on investment details, lease management and offers UK and European indexation capabilities.

Propware Manager

Manages all your property and lease information, and incorporates a fully integrated financial ledger, or can accommodate links to other commercial accounting systems. An impressive array of features includes service charge tracking and reconciliation, credit control functions, budgeting, purchasing, asset register, client reporting, VAT, CIS and NRL processing and bulk batch posting. Also includes a powerful imaging, exporting and reporting tool-set.

Propware Corporate

A detailed and powerful database of organisation and contact information, with a valuable set of tools to manage and use your information quickly and easily. Client instructions can be recorded, along with anticipated fees, allowing fee forecasts, fee invoices and work in progress lists to be produced.

Propware Rating

Valuable, comprehensive tool kept up to date with all current legislation and valuation office requirements, making the job of rating appeals a quick and easy task.

Propware Agent

Automates the matching process, allowing the distribution of property details and images instantly within a multi-office environment.

Propware Browser

Allows the valuable data contained in Propware Manager or Propware Occupier to be accessed remotely by interested parties via any standard web browser.

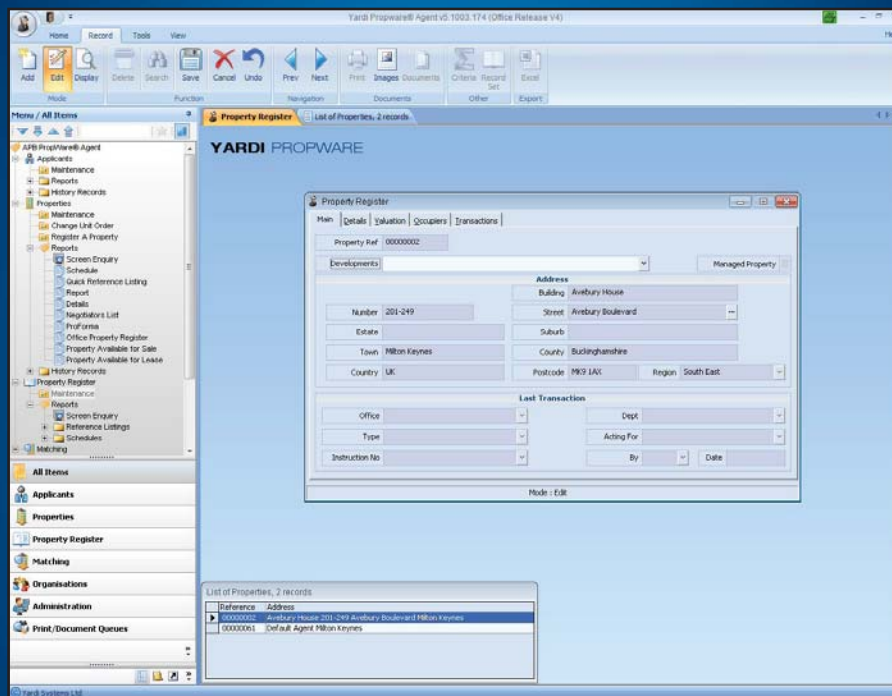
Invoice Register

The expense register in Propware is used to record invoices received from a supplier and maintain a high level security whilst doing so. This is achieved by attaching the previously scanned invoice directly against the documents being registered onto the system and posting the invoice in stages:

- ➔ Register Documents
- ➔ Update Documents
- ➔ Analyse Documents

Once document analysis is complete the invoice becomes available to the supplier ledger, allowing security levels to be put in place to ensure that only those invoices that should be paid are available to pay.

Streamlines efficiency in the **multi-office environment** and provides business critical **data at your fingers tips**.



Propware Agent

Automates the matching process allowing the instant **distribution** of property images and details.

While each application offers its own unique functionality, there are some features that are common throughout the Propware suite:

Keeping Track of Contacts

Whether a contact organisation is a tenant, a bank, a supplier or a rating authority, it is held centrally in the Organisations Database, enabling it to be accessed by all Propware applications. Not only does this cut down on data entry time, but it also guarantees data integrity across your business. A simple tool held in each application allows users to enquire on the usage of an organisation name throughout the Propware suite. Once added, contact details can be used in any Propware application to produce mail merge letters or instant e-mails.

Configured to Company Structure

Whether you're a large, multi-department organisation, a network of offices or a smaller practice, the data held by Propware can be categorised by department, team, office or individual, according to your structure. Each user or team's security access is also configurable. These two factors ensure that users only ever need work with the data that they are interested in, or have clearance to view or edit.

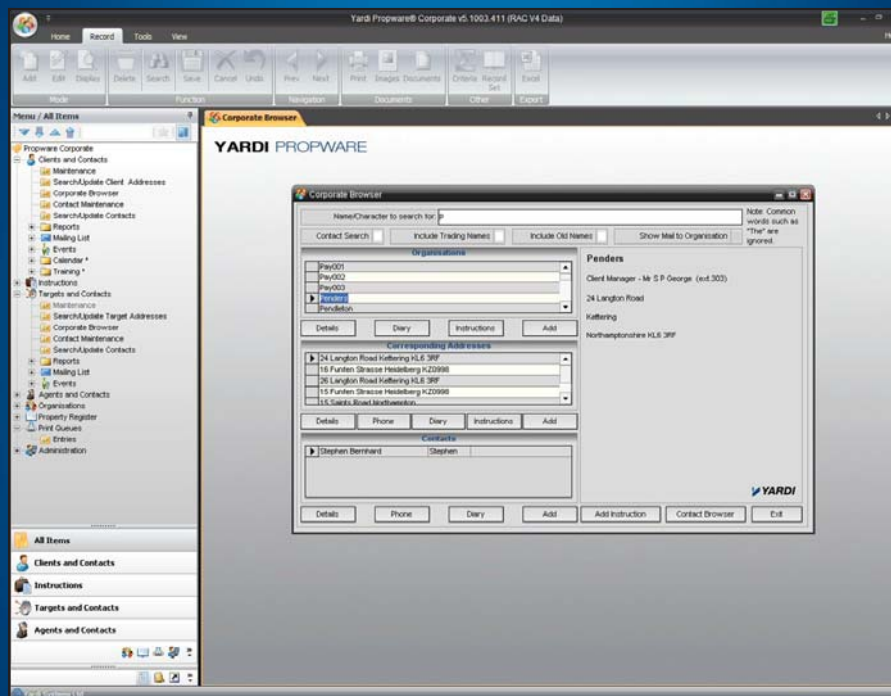
Variable Reporting

There are a multitude of purpose-built reports contained in all Propware applications, but we appreciate that each business has its own unique reporting requirements. With this in mind, variable reporting tools are also provided, allowing you to build your own reports from the available data. With the addition of Crystal Reports™, which can be used in parallel or embedded into the software, the possibilities for user-configurable reporting are endless.

Exporting

All Propware reports, including variable reports, can be exported for use in any Microsoft Windows® - compatible spreadsheet or word processing application. An optional addition to the software is the ability to export reports in Adobe Acrobat, (.pdf) format. These files can be e-mailed and opened by anyone else with an easily obtainable Acrobat Reader®. They can also be archived or uploaded into imaging or other document management systems.

Detailed, **powerful database** of organisation
and **contact information**.



Propware Corporate

valuable tools to enable users to use business critical
information **quickly and easily**.

Services

Helping you to capitalise on your investment. With a suite of applications as feature-rich as Propware, we recognise your need for quality pre- and post-sales support that is designed to help you get the most out of your software. All of our support services, from helping you to decide the best set-up and configuration to suit your business processes through installing the necessary software, then guiding you through new functionality once the system is up and running, are carried out by experienced Yardi Systems staff.

Project Management

The main priority of your dedicated Yardi System's Project Manager is to ensure that your installation goes as smoothly as possible, with minimal disruption to your business. As your first point of contact at Yardi Systems, your Project Manager will:

- ➔ Use his or her experience to guide you through the initial decision making process
- ➔ Devise a detailed project plan
- ➔ Coordinate the input of other key Yardi System's departments
- ➔ Keep you informed throughout via regular contact and progress meetings
- ➔ Provide timely advice on what is required from you to ensure success
- ➔ Monitor the initial period of day-to-day operation
- ➔ Carry out a fully informed handover to your Account Manager after an agreed period

Account Management

Your dedicated Account Manager is not only your contact; he or she is also your champion at Yardi Systems. Your Account Manager's aim is to understand your specific requirements so that he or she can present your point of view, whether in progressing your queries, assisting with the specification of enhancements to the system, or obtaining advice on your behalf. In addition, your Account Manager will:

- ➔ Keep in regular contact to keep you informed and monitor your changing needs
- ➔ Authorise and despatch your updates, along with release notes
- ➔ Organise any additional training, consultancy or hand holding at your request.

Consultancy

From time to time, having an Yardi System's expert on-site puts your mind at ease. This is particularly the case during the installation process and the first few business cycles, but even our long-standing clients benefit from the occasional consultancy day when implementing a challenging new set of records or utilising a new area of the system. Yardi System's qualified Consultants have developed specific areas of expertise and knowledge that can be applied to your situation.

Training

The best software still needs qualified operators in order to realise its full potential. After many years of providing specialist training services, Yardi System's Training Department have developed effective courses and techniques to ensure this potential is realised. Although generic courses are run periodically, tailored training is our strength. Prior to your course, our experienced and qualified trainers will be briefed by your Project or Account Manager on your specific requirements. After delivery of each course, delegate feedback is analysed to ensure an ongoing, quality service.

Subject to adequate facilities, our training can take place at your site, if required. However, Yardi System's purpose-built training suite in Milton Keynes provides the ideal learning environment.

Away from the interruptions of the office, our training rooms contain the latest equipment, catering for up to six delegates per room. A dedicated delegate lounge is also provided for your comfort between sessions.

Support

The knowledge and experience of our support team, combined with our query logging software, SPR, ensure that you receive timely and helpful responses to your queries and that your call can never be forgotten or lost. Along with the traditional forms of contact, you can also log and monitor your queries directly via SPR-Online. Yardi System's experienced Support Department operates with a two-tier system. The first-line team administer the query log, allowing the second-line team to devote their time to investigating and resolving your queries.

Also available:

YARDI Voyager™

Yardi Voyager™ Commercial software is the leading solution for retail, office, and industrial property management. Designed as a fully integrated solution for real estate enterprises of all sizes, Voyager Commercial seamlessly consolidates portfolio, financial, lease, property, budget, and construction data in a single, centralised database that is globally accessible via the Internet.

Key Features

- Global solution through a single, centralised database
- Consolidates portfolio, financial, lease and property data
- Streamlines lease administration, managing critical dates and tasks
- Gives drill-down to underlying lease documents and transaction details
- Automates expense recoveries and overage calculations
- Provides retail percentage rent calculations and retail sales trends
- Includes tools for tracking sqr/mtrs at property, building, floor, and space levels
- Optional executive dashboards with real-time Key Performance Indicators
- Automates accounting with an integrated G/L
- Optional construction management tool
- Provides SAS70 compliance via Yardi ASP Hosting Service

Yardi International Offices and Contact Information

Corporate Headquarters:

Yardi Systems Inc

430 South Fairview Avenue, Santa Barbara, CA 93117, USA

International Offices:

Yardi Systems Limited

Avebury House, 201-249 Avebury Boulevard, Milton Keynes, MK9 1AX, United Kingdom
phone: +44 1908 308 400 | email: europa@yardi.com | www.yardi.co.uk

Yardi Systems BV

Dreeftoren, Haaksbergweg 57, 1101 BR Amsterdam, The Netherlands
phone: +31 20 565 0050 | email: europa@yardi.com | www.yardi.nl

Yardi Systems GmbH

Prinzenallee 7, 40549 Düsseldorf, Germany
phone: +49 211 523 91 466 | email: europa@yardi.com | www.yardi.de

Yardi Asia

2703 Golden Centre, 188 Des Voeux Road, Central, Hong Kong
phone: +852 2851 6638 | email: asia@yardi.com | www.yardi.hk

Yardi Australia

Suite 3, Level 23, 25 Bligh Street, Sydney NSW 2000
phone: +61 (2) 8227 2200 | email: australia@yardi.com | www.yardi.com.au

Yardi Middle East & India

2nd Floor, Sigma House, Off. Senapati Bapat Road, Pune 411 016, India
phone +91 20 2560 9000 | email: sales.india@yardi.com | www.yardi.com

